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India Value Fund secures additional \$ 700 Million with Fund - V

India Value Fund Advisors ('IVFA') announced that it has secured a mandate to advise the Indium-V Fund. Indium has recently completed the first closing of US\$ 500 MM of its fifth India dedicated fund ('Fund - V'). Fund - V was launched in November, 2014 and the final closing is expected in the next 90 days at a hard-cap of US\$ 700 MM. This capital has been raised from over 25 marquee investors and is well diversified with a mix of sovereign funds, pension funds and fund of funds from across the globe.

This mandate consolidates IVFA's position as one of the largest, most experienced and successful private equity fund manager and advisor in India. IVFA's team of 25 investment and operating professionals brings deep experience of investing and advising on investments aggregating over \$1B across economic cycles. Since inception, IVFA has partnered with over 30 businesses in India over the last 15 years. IVFA currently has investments in 15 companies with total revenues of over \$1B, profits of over \$ 200 MM and employs over 20,000 people.

Fund - V will continue Indium's strategy of partnering with entrepreneurs and management teams to build a portfolio of majority and significant minority investments. While Fund - V is a sector-agnostic fund focused on mid-market companies, IVFA will leverage its experience and franchise in the consumer, healthcare, food, IT / ITES and financial services sectors in advising Fund - V.

Vishal Nevatia, IVFA's Managing Partner said "We are thankful for the confidence reposed in us by Fund - V and its investors. This mandate is vindication of our strategy of working closely with mid-market firms and supporting them through business cycles and the unique challenges of the Indian market. Our active involvement has helped management teams and entrepreneurs create firms that are best-in-class in their sector. We remain confident that if this is done consistently, it will create immense value for all stakeholders".

About India Value Fund Advisors:

Established in 1999 IVFA is one of the most experienced homegrown private equity firms in India with over US\$ 1.8B under management across five funds. Although sector-agnostic, IVFA has built strong understanding of sectors like Media & Entertainment, Healthcare, Logistics, Supply Chain & Retailing, Infrastructure Services, Education and Clean Energy.

India Value Fund Advisors (IVFA) is passionate about transforming mid-sized companies and creating valuable, enduring and socially responsible businesses. To realize this vision, IVFA follows either 'Buy and Build' or 'Invest and Build' business model. In 'Buy and Build', IVFA acquires majority equity stakes, partners with high quality management teams and entrepreneurs to build scale and profitability. On the other hand, in 'Invest and Build', IVFA acquires significant minority equity stakes and plays a supportive role to existing entrepreneurs in transforming businesses. 75% of all capital invested is under Buy and Build model.



The IVFA team comprises of 25 senior members based in Mumbai and Bangalore, with more than 500 man-years of working experience, making it one of the largest and most qualified private equity teams in India. For more information on IVFA, please visit www.ivfa.com.